

**LOW CARBON,  
HIGH GROWTH**

**A NEW VISION  
FOR EM3**

enterprise **m3**

Delivering prosperity through innovation

## Enterprise M3's New Vision

According to the Government LEPs should consider what will add most value to their local area, aligning where possible to the levelling up missions set out in the Levelling Up White Paper, in particular mission 1.

By 2030, pay, employment and productivity will have risen in every area of the UK, with each containing a globally competitive city, with the gap between the top performing and other areas closing.

### Strategic Vision and Direction for the EM3 LEP

#### Driving Low Carbon and High Growth

EM3's vision is to create a low carbon high growth region driven by innovation and enterprise.

EM3 will be the leading business-led strategic economic partnership focussing on collaboration across sectors and all boundaries to help businesses and communities succeed

Impact – GVA; CO2 reduction; inward investment secured; funding leveraged; pay, productivity, high growth companies (illustrative examples)

## Our Focus

1. Carry out strategic economic planning in partnership with local leaders that clearly articulates their area's economic priorities and sectoral strengths.
2. Support businesses to access the expertise and funds for high growth, greater productivity, and make the transition to a low carbon economy
3. Nurturing high potential sectors and clusters and their R & D partners to enhance our region's outstanding strengths in innovation
4. Develop and promote a powerful proposition for investment in the EM3 region, working with partners to secure inward investment and promote international trade
5. Working with partners to maximise public and private investment to support a low carbon high growth region driven by innovation and enterprise
6. Bring the employer perspective to all skills issues. Support skills provision to enable business growth. To be the authoritative source for robust analysis of the local labour market, skills needs and skills actions.
7. Supporting all areas to achieve their economic potential and including addressing issues faced by rural communities

## How we will work

- We will work closely with our local authority partners, and provide an independent and powerful business voice ensuring that devolution benefits our regional economy
- We will be led by an outstanding Board, bringing together business leaders, local authorities, universities, colleges and not for profit sector
- We will base everything we do on business intelligence, robust economic and labour market analysis, and an understanding of our diverse places
- We will convene partners to spark the creativity and achieve the results that come from collaboration
- We will deliver excellent services to our customers, and ensure that we provide value-for-money
- We will continuously improve the capability of the EM3 team, building on our existing strengths to become more expert, more agile, more commercial, and better at technology